



October 28, 2015

Dear Shannon Owner,

I'm pleased to tell you that our we are finally at a point where we are moving forward with the formation of a non-profit organization, the Shannon River Marine Heritage Foundation now that the Amphfoil project is in the investment development stage. It has taken three long years to reach this juncture with the SRMH Foundation but we're now fully underway. The focus of SRMH is to train veterans and/or persons with a disability for employment in the boat industry, and to get veterans and people with a disability out on the water sailing, boating and even fishing in custom adaptive boats. We're going to give those much less fortunate an outdoor experience that the rest of us take for granted and also give our military heroes transitioning into the civilian job market a career opportunity. For more details, please go to www.shannon-river-foundation.org/your-help.html

The Shannon River Marine Heritage Foundation directly involves you and your Shannon. While Shannon Boat Company is alive and well, at the present time the new Shannon boat building business model is not working due to the international sailboat quality parts and machinery crisis that is affecting the entire industry. Yet, for over 40 uninterrupted years Shannon Boat Company has been providing an unparalleled and unheard of service to our owners in terms of emergency information, product and technical advice to owners and boatyards, parts information and discounted parts prices, information to yacht brokers and prospective used Shannon buyers and website maintenance. No other boat company in the history of the fiberglass boat industry has ever provided this level of service to all owners. While you may have not needed this service to date, we average three telephone calls or emails a week from owners, boatyards, brokers or prospective buyers from all over the world. I firmly believe our Shannon service program is one of the reasons that Shannons have a historical high resale value. In spite of costs to maintain this service program, Shannon Boat has continued to provide this unique service to our owners at no expense.

However, going forward we have formed the Shannon Owners' Club and only members with a password will be able to use our service program in the future. Every penny raised from membership fee will go directly into the Shannon River Marine Heritage Foundation and is fully tax deductible. The one-time cost of Charter Membership in the Shannon Owners Club is \$500, although I certainly hope some of you will be more generous. Those donating \$1000 or more will receive a beautiful half model mounted on a varnished wall plaque or a frame-ready watercolor print of your Shannon. If this appears to be some "strong arm" tactic to get you to donate money to SRMH...it's basically true because we know that we're competing with other charities for your donations. Bill Ramos, Tom Quinlan and I firmly believe that SRMH is significant and important. We are confident that upon investigation, you, too, will see that SRMH is a worthwhile cause and endeavor. All Shannon Boat Company future profits will go into SRMH and none of us will take any salaries out of the Foundation.

We sincerely hope you will become a Charter Member in the Shannon Owners' Club because SRMH can help a lot of deserving people and be the ultimate legacy of every Shannon built since 1975. Perhaps more important, it will make some very special people smile; something they will be very grateful for and desperately need.

Details on joining the Shannon Owners' Club and receiving a password can be found on SRMH's website. Click on "Owners Club" or contact Bill Ramos at Shannon Boat.

Thank you,

Walt Schulz

P.S. In case you're wondering, The "River Shannon" is in Ireland where my grandmothers were born. The "Shannon River" is in Bristol, R.I., created by a colonial artesian well on the property that floods down our driveway in heavy rain without any damage since 1978. —was.

Current Shannon owners please be advised that this offer to register as a charter member in the Shannon Owners' Club will expire December 31, 2015.

www.shannon-river-foundation.org/your-help.html



SHANNON BOAT COMPANY, INC. • 19 Broad Common Road • Bristol, RI 02809 • 401.253.2441 • FAX 401.254.1202